

INFORMATIVE NOTE

9th November 2020

Subject: Timeline for the implementation of 15 minute MTU in the day-ahead timeframe

On 9th November 2020, the NEMO Committee sent the following letter to NRAs, ACER and European Commission.

Dear CACM TF¹co-Chairs,

On behalf of the NEMO Committee, I would like to update you on the current status of and planning for the implementation of the 15-minute MTU obligation. Pursuant to Article 8.2. of Regulation (EU) 2019/943 of the European Parliament and of the Council of 5 June 2019 on the internal market for electricity, NEMOs have the obligation to provide market participants with the opportunity to trade energy in time intervals which are at least as short as the imbalance settlement period in the day-ahead timeframe.

In line with NRA guidance received by email on 4th August 2020, on the implementation of the 15-minute MTU in the day-ahead timeframe using the “*Stepwise solution*” NEMOs have initiated the related planning and roadmap preparation. This technically complex solution, for which a cross-border matching functionality must be developed, will require changes not only to Euphemia and central systems, but also to regional and local systems. Given the complexities of such solution, the estimated earliest possible go-live date for the first wave of NEMOs is expected no earlier than the beginning of 2024.

The nature of the chosen solution and the estimated timeframe places several NEMOs, active in several EU countries, in a complicated position as they will be unable to meet the deadline stipulated by the Regulation. Moreover, the derogations foreseen by Art. 8.4. of Regulation (EU) 2019/943 have not yet been granted by all NRAs.

On behalf of the NEMO Committee, I would like to reassure you that NEMOs consider this an issue of utmost importance and will strive to deliver the requested solution as soon as technically feasible while preserving the safety of operation of the European market coupling solution.

NRA representatives will be, in line with the agreed approach, regularly informed about the progress of the project as well as the detailed planning via the established channels.

¹ CACM TF: Capacity Allocation and Congestion Management Task Force

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Furthermore, I would like to kindly request your acknowledgement of the proposed timeframe for implementation.

We remain at your disposal for any further clarification on this matter.

Kind regards,

Rafael Gómez-Elvira González
Chairman of the NEMO Committee

On behalf of all designated NEMOs: CROPEX, EPEX SPOT, EXAA, GME, HENEX, HUPX, IBEX, NASDAQ, EMCO, OKTE, OMIE, OPCOM, OTE, SEMOpx, BSP and TGE