

THE ALL NEMO COMMITTEE DECISIONS

Summary of Meeting Minutes: Q3-2022

NC MEETINGS IN Q3 2022

7 th July	Teleconference
12 th July	NEMO alignment on CACM 2.0
31 st August	Extra teleconference on HMMCP
1 st September	NEMO alignment before extra MCSC
12 th September	Extra teleconference on Joint Governance
15 th September	Teleconference
21 st September	NEMO alignment before MCSC
23 rd September	Extra teleconference on Clearing & Settlement

EXTERNAL MEETINGS IN Q3 2022

1 st July	Market Coupling Steering Committee (MCSC) meeting on governance challenges
23 rd August	Joint Expert Team on Algorithm
1 st September	Extra MCSC
2 nd September	NEMOs/ACER call on HMMCP
14 th September	MESC
15 th September	NEMOs/ACER call on HMMCP
20 th September	Joint Expert Team on Algorithm
22 nd September	MCSC
27 th September	CACM PCG meeting
28 th September	CACM Annual report 2021 Seminar

DECISIONS

NEMO GOVERNANCE

- The priority point for the Q3 2022 was to react on the turbulences on the energy market. The EC representatives have raised a concern regarding the current market setup, NEMOs will remain at disposal in discussions on possible improvements.
- In the CACM PCG meeting, representatives of the European Commission informed Parties that the update of the CACM will be temporarily put on hold. NEMOs will continue supporting the EC once the process is re-opened.
- NEMOs have aligned their positions regarding the CCP/Shipping and prepared an input material to trigger the discussion with TSOs.
- In September, NEMO Committee Chairman, Mr. Rafael Gomez-Elvira, was confirmed in his position for another year (Sept. 2023). NEMOs have also triggered a discussion on the efficiency of the NEMO internal organisation, in light of the agreed changes in NEMO-TSOs cooperation.
- All NEMO Committee approved ETPA, Energy Trading Platform Amsterdam, as an observer to the All NEMO Committee. ETPA also triggered the process to adhere to the All NEMO Cooperation Agreement to become a full NEMO Committee member.

JOINT GOVERNANCE

- The NEMO vote on the proposed decisions within the agenda of the MCSC meetings was pre-aligned by the All NEMO Committee.
- NEMOs and TSOs are continuing in discussion about future further improvements of the joint governance, new organisation structure was agreed, subject of further clarification regarding the cost sharing.

REPORTING AND EXTERNAL COMMUNICATION

- NEMO Committee is continuing in more proactive external communication, including regular publication of newsletters and communication regarding the turbulences on the markets.

COST REPORTING

- In the original proposal for the CACM 2.0, the cost recovery for NEMOs' tasks currently reported as national costs will no longer be possible. NEMOs triggered the discussion on the harmonisation of the cost reporting of the tasks that are for benefit of the whole Projects, but for the time being are reported only as national costs (such as testing activities).

CACM ANNUAL REPORT FOR 2021 AND CACM COST REPORT FOR 2021

- NEMOs, in cooperation with TSOs, have organised a Seminar dedicated to the CACM Annual report for 2021. On top of presenting the report itself, NEMOs held a policy session, where the future of the markets was discussed. Recordings from the webinar are available on the NEMO Committee's YouTube Channel.

HARMONISED MINIMUM AND MAXIMUM CLEARING PRICE METHODOLOGIES

- Based on the results of the public consultation and discussions with the EC and ACER, NEMOs have prepared an update of the HMMCP methodologies. NEMOs proposed to avoid unnecessary increases by making the triggering of price limit increases less sensitive to occasional and non-structural events. NEMOs proposals were submitted to ACER within a shortened deadline and ACER is expected to make final decision in this respect by the end of 2022.